

# MARKETING MANUAL

COMMUNITY NAME	<u>Laurel Hills Villas Apartments</u>	COMMUNITY #	<u>27</u>
SUBJECT	<u>Pro Rating Rent</u>	SECTION	<u>2.09</u>
ISSUE DATE	<u>August 25, 2017</u>	PAGE	<u>1</u>
		APPROVED	KTF

Rent is always prorated based on a standard 30 day month.

The formula to be used is:

1. Daily Rent equals monthly rent divided by **30**.
2. Number of Days equals Actual Days in month less date of move-in plus one.
3. Prorated Rent equals Daily Rent times Number of Days.

**EXAMPLE:**

1. Monthly Rent = \$630

Daily Rent equals \$21 (\$630 divided by 30)

2. Move In Date = December 14

3. Days in Month                      31

Move-in Date                              -14

Day of Move-in                            +1

Number of Days equals            18

4. Prorated Rent = \$378.00 (\$21 x 18 days)