MARKETING MANUAL

COMMUNITY NAME	Dunes Apartments	COMMUNITY #	05
SUBJECT	Pro Rating Rent	SECTION	2.09
ISSUE DATE	June 2, 2009	PAGE	1
		APPROVED TFF	TF

Rent is always prorated based on a standard 30 day month.

The formula to be used is:

1. Daily Rent equals monthly rent divided by **30**.
2. Number of Days equals Actual Days in month less date of move-in plus one.
3. Prorated Rent equals Daily Rent times Number of Days.

EXAMPLE:

1. Monthly Rent = $630

   Daily Rent equals $21 ($630 divided by 30)

2. Move In Date = December 14

3. Days in Month 31

   Move-in Date -14

   Day of Move-in +1

   Number of Days equals 18

4. Prorated Rent = $378.00 ($21 x 18 days)